

Is LEASYS a green leader?



Largest leasing company in Italy in 2022.



Formed from the merger of the two largest multi-brand leasing companies in Europe.



Captive leasing company owned equally by Stellantis and Crédit Agricole Consumer Finance.



What they say

"As a sector leader, Leasys' aim is to lead the transition to electric mobility and help create the conditions to encourage and accelerate its success."

"FCA Bank and its Leasys subsidiary confirm their role as the masterminds of Italy's electric and sustainable mobility revolution, with a significant plan of investments in infrastructures, fleet and services."

"Leasys's objective is to have 60% of its fleet made up of hybrid or electric vehicles by 2021."

What they do



Good data disclosure?

Leasys has shared data with T&E on new registrations by EV type for its European operations, but **will not share data on its operations in EU markets or data that includes Free2Move.**



End to fossil fuel cars?

Leasys has **no phase-out date for polluting cars.**



BEV ambition?

Leasys's target of 50% EV uptake by 2025 has no BEV sub-target, but based on their current PHEV share, a 24% BEV uptake is **only slightly higher than the EU CO₂ standards trajectory (23%) and below European carmaker production plans (30%)**. This target also contrasts with the 2030 100% ZEV target of parent company Stellantis.



Higher BEV uptake?

Leasys disclosed a BEV uptake of 9% in H1 2023, which is much lower than the European market (14.3%). This is confirmed in Italy where Leasys has a **BEV uptake behind the market and all other major leasing companies (2.3% vs 3.8%)**.



Lower PHEV share of EVs?

Leasys disclosed a **higher PHEV share of EVs than the European market** in H1 2023 (44% vs 34%). This is confirmed in Italy (65% vs 55%).



Lower CO₂ emissions?

Leasys disclosed higher CO₂ emissions than the European market in H1 2023 (112 vs 109g CO₂/km). In Italy its emissions are **in line with the market (119 vs 120g CO₂/km)**.



Lower share of large cars?

Leasys has a **lower share of large segments than the market** in Italy (7% vs 11%).

Conclusion

Leasys is not a green leader as the number one leasing brand in Italy is also the number one laggard. Leasys has a lower level of BEV uptake than all other leasing companies and a weak target for the transition to zero-emission mobility.

What they should do

Target a 2028 phase-out date for polluting vehicles and intermediate BEV targets.

Disclose the number of BEVs, PHEVs, and the average CO₂ emissions in their new registrations.

Improve their performance by leading the market in the uptake of efficient and zero-emission vehicles.