Juncker Plan’s transport spending: worse than business as usual?

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Very high EFSI support for transport

Chart 1. Sectors supported by EFSI by volume of guarantees, %

- Energy (ref. Energy Union priorities)
- Environment and resource efficiency
- Human capital, culture and health
- Information and Communication Technologies
- SMEs and mid-caps’ projects financed by EIB (direct or through intermediaries)
- Transport infrastructure
- Research, development and innovation
- Mixed infrastructure*
68% support for high carbon transport

EFSI guaranteed investments in transport sector by volume, %

- Railway: 15%
- Road: 54%
- Waterway: 16%
- Airport: 14%
- Other: 1%
Chart 34. EFSI contribution to EIB financing for transport modes 2016, EUR million

- **EFSI operations**
- **EIB standard operations**

**Transport Modes:**
- Motorways and expressways
- Railway and rail stock
- Metro
- Urban transport infrastructure
- Sea ports and vessels
- Airports
- Mixed infrastructure
- Roads
EFSI far worse than EIB

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<thead>
<tr>
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<th>EFSI</th>
<th>EIB</th>
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<tbody>
<tr>
<td>Road</td>
<td>54%</td>
<td>33%</td>
</tr>
<tr>
<td>Rail</td>
<td>15%</td>
<td>57%</td>
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<tr>
<td>Aviation</td>
<td>14%</td>
<td>4%</td>
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<tr>
<td>Maritime</td>
<td>16%</td>
<td>6%</td>
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Recommendations for consistency

- Align EFSI support with EU Low Emission Mobility Strategy and Paris Agreement:
  - Ban support for motorways
- Align airport support with Cohesion Policy (ERDF Art 3): ban with tight exemptions